



ANGLOGOLD ASHANTI

ANGLOGOLD ASHANTI LIMITED

Incorporated in the Republic of South Africa
 Registration No. 1944/017354/06
 JSE Code: ANG ISIN: ZAE000043485

SUMMARY OF GROUP RESULTS

for the quarter and six months ended 30 June 2007

GROUP RESULTS FOR THE QUARTER...

- Adjusted headline earnings of \$82m compared with \$98m in the previous quarter, due to stronger local operating currencies, higher exploration spend and continued hedge book reduction**

- Gold production up slightly to 1.35Moz and total cash costs steady at \$333/oz**

- Price received increased slightly to \$605/oz, 9% lower than the average spot price for the quarter, with hedge delta reduced by 840,000oz to 8.75Moz**

- Interim dividend of 90 South African cents (13 US cents) per share declared**

- CEO Bobby Godsell announces his retirement; Mark Cutifani named as his successor**

	Quarter ended		Six months ended		Quarter ended		Six months ended	
	June 2007	March 2007	June 2007	June 2006	June 2007	March 2007	June 2007	June 2006
	SA Rand/Metric				US Dollar/Imperial			
Operating review								
Gold								
Produced	41,958	41,239	83,198	85,691	1,349	1,326	2,675	2,755
Price received	137,579	139,953	138,807	116,683	605	602	604	573
Total cash costs	75,724	76,991	76,406	62,181	333	332	333	307
Total production costs	99,734	99,905	99,872	83,767	439	430	435	413
Financial review								
Gross profit (loss)	1,930	778	2,708	(921)	231	147	378	(39)
Gross profit adjusted for the profit (loss) on unrealised non-hedge derivatives and other commodity contracts	1,688	1,832	3,520	3,228	239	253	492	506
Profit (loss) attributable to equity shareholders	1,083	(150)	933	(2,126)	111	19	131	(241)
Headline earnings (loss)	1,070	(130)	940	(2,159)	109	22	132	(245)
Headline earnings adjusted for the profit (loss) on unrealised non-hedge derivatives, other commodity contracts and fair value adjustments on convertible bond	583	707	1,290	1,436	82	98	180	225
Capital expenditure	1,979	1,417	3,396	2,130	279	196	476	337
Earnings (loss) per ordinary share	385	(53)	332	(790)	39	7	47	(90)
Basic	384	(53)	331	(788)	39	7	46	(89)
Diluted	380	(46)	334	(802)	39	8	47	(91)
Headline earnings adjusted for the profit (loss) on unrealised non-hedge derivatives, other commodity contracts and fair value adjustments on convertible bond	207	251	459	534	29	35	64	84
Dividends			90	210			13	29

\$ represents US dollar, unless otherwise stated.
 Rounding of figures may result in computational discrepancies.

ABRIDGED BALANCE SHEET

	As at 30 June 2007	As at 31 March 2007	As at 30 June 2006	As at 30 June 2007	As at 31 March 2007	As at 30 June 2006
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	SA Rand million			US Dollar million		
Tangible and intangible assets	47,795	47,468	44,211	6,812	6,506	6,188
Cash and cash equivalents	2,792	2,919	2,450	398	400	343
Derivatives	3,383	4,673	6,014	482	641	842
Inventories	6,215	5,720	4,854	886	784	679
Other assets	4,089	4,420	3,240	583	605	453
Total assets	64,274	65,200	60,769	9,161	8,936	8,505
Equity	22,678	21,716	19,343	3,232	2,977	2,707
Borrowings	11,349	10,735	9,840	1,618	1,471	1,377
Provisions	4,130	4,120	3,842	588	565	538
Derivatives	13,052	15,211	16,207	1,861	2,084	2,269
Deferred taxation	7,821	7,826	7,201	1,115	1,073	1,008
Other liabilities	5,244	5,592	4,336	747	766	606
Total equity and liabilities	64,274	65,200	60,769	9,161	8,936	8,505

NOTES

1. DIVIDEND:

The directors have today declared Interim Dividend No. 102 of 90 (Interim Dividend No. 100: 210) South African cents per ordinary share for the six months ended 30 June 2007. In compliance with the requirements of Strate, given the company's primary listing on the JSE Limited, the salient dates for payment of the dividend are as follows:

To holders of ordinary shares and to holders of CHESSE Depository Interests (CDIs)
 Each CDI represents one-fifth of an ordinary share.

2007	
Currency conversion date for UK pounds, Australian dollars and Ghanaian cedis	Thursday, 16 August
Last date to trade ordinary shares cum dividend	Friday, 17 August
Last date to register transfers of certificated securities cum dividend	Friday, 17 August
Ordinary shares trade ex dividend	Monday, 20 August
Record date	Friday, 24 August
Payment date	Friday, 31 August

On the payment date, dividends due to holders of certificated securities on the South African share register will either be electronically transferred to shareholders' bank accounts or, in the absence of suitable mandates, dividend cheques will be posted to such shareholders.

Dividends in respect of dematerialised shareholdings will be credited to shareholders' accounts with the relevant CSDP or broker.

To comply with the further requirements of Strate, between Monday, 20 August 2007 and Friday, 24 August 2007, both days inclusive, no transfers between the South African, United Kingdom, Australian and Ghana share registers will be permitted and no ordinary shares pertaining to the South African share register may be dematerialised or rematerialised.

To holders of American Depository Shares

Each American Depository Share (ADS) represents one ordinary share.

2007	
Ex dividend on New York Stock Exchange	Wednesday, 22 August
Record date	Friday, 24 August
Approximate date for currency conversion	Friday, 31 August
Approximate payment date of dividend	Monday, 10 September

Assuming an exchange rate of R6.97/\$1, the dividend payable on an ADS is equivalent to 13 US cents. This compares with the final dividend of 32.384 US cents per ADS paid on 26 March 2007. However, the actual rate of payment will depend on the exchange rate on the date for currency conversion.

To holders of Ghanaian Depository Shares (GhDSs)

100 GhDSs represent one ordinary share.

2007	
Last date to trade and to register GhDSs cum dividend	Friday, 17 August
GhDSs trade ex dividend	Monday, 20 August
Record date	Friday, 24 August
Approximate payment date of dividend	Monday, 3 September

Assuming an exchange rate of R1/¢1,315.804, the dividend payable per GhDS is equivalent to 11.84 cedis. This compares with the final dividend of 30.41 cedis per Ghanaian Depository Share (GhDS) paid on 19 March 2007. However, the actual rate of payment will depend on the exchange rate on the date for currency conversion. In Ghana, the authorities have determined that dividends payable to residents on the Ghana share register be subject to a final withholding tax at a rate of 10%, similar to the rate applicable to dividend payments made by resident companies which is currently at 10%.

In addition, directors have today declared Dividend No. E2 of 45 South African cents per E ordinary share, payable to employees participating in the Bokamoso ESOP and Izingwe Holdings (Proprietary) Limited. These dividends are payable on Monday, 20 August 2007.

2. DETAILED REPORT

This report contains a summary of the results of AngloGold Ashanti's operations. A detailed report appears on the Internet and is obtainable in printed format from the investor relations contacts, whose details, along with the website address, appear at the end of this report.

By order of the Board

R P EDEY *Chairman*
R M GODSELL *Chief Executive Officer*

30 July 2007

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